

INDIAN BASE METALS COMPANY LIMITED

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Website: www.indianbasemetals.com, CIN - L27209WB1971PLC028015

PART I

Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2018

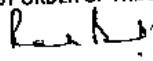
Particulars	Quarter Ended			Year Ended	
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1 Income from operations					
(a) Net sales/income from operations	405,295	171,113	277,769	1,618,031	1,099,606
(b) Other operating Income	7,148	-	740,552	7,148	740,594
Total income from operations (net)	412,443	171,113	1,018,321	1,625,179	1,840,200
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	150,910	114,550	122,724	496,753	412,548
(e) Depreciation and amortisation expense	-	-	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10,055,507	18,743	105,253	10,176,019	233,893
Total expenses	10,206,417	133,293	227,977	10,672,772	646,441
3 Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	(9,793,974)	37,820	790,344	(9,047,593)	1,193,759
4 Other income	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(9,793,974)	37,820	790,344	(9,047,593)	1,193,759
6 Finance costs	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(9,793,974)	37,820	790,344	(9,047,593)	1,193,759
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	(9,793,974)	37,820	790,344	(9,047,593)	1,193,759
10 Tax expense	-	(11,686)	(103,345)	(206,896)	(228,000)
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	(9,793,974)	26,134	686,999	(9,254,489)	965,759
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	(9,793,974)	26,134	686,999	(9,254,489)	965,759
14 Paid-up equity share capital (F.V. Rs.10/- per share)	30,013,000	30,013,000	30,013,000	30,013,000	30,013,000
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	12,527,659	12,527,659	11,561,900	3,273,170	12,527,659
16 Earnings per share (not annualised)					
Basic & Diluted	(3.263)	0.009	0.229	(3.083)	0.322

Statement of Assets and Liabilities			
	Particulars	Audited as at 31/03/2018	Audited as at 31/03/2017
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	30,013,000	30,013,000
	(b) Reserves and surplus	3,273,170	12,527,659
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	33,286,170	42,540,659
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	54,000	34,585
	(c) Other current liabilities	934,491	1,814,116
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	988,491	1,848,701
	TOTAL - EQUITY AND LIABILITIES	34,274,661	44,389,360
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,080	2,080
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	7,284,393	10,349,093
	(d) Deferred tax assets (net)	25,730,203	31,904,740
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	33,016,676	42,255,913
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	30,190	23,420
	(d) Cash and cash equivalents	-	-
	(e) Short-term loans and advances	1,227,795	2,110,027
	(f) Other current assets	-	-
	Sub-total - Current assets	1,257,985	2,133,447
	TOTAL - ASSETS	34,274,661	44,389,360

Notes:

- 1) The above audited standalone financial results for the quarter ended March 31, 2018 have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on 22.05.2018 and subjected to limited review by the statutory auditors of the company.
- 2) The entire operation of the company deals with one segment.
- 3) Figures for the previous periods are re-classified / re-ranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 4) The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- 5) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BY ORDER OF THE BOARD OF DIRECTORS


(RAMESH BANSAL)
Managing Director

Place: Kolkata
Date : 22.05.2018